

COMOX STRATHCONA REGIONAL HOSPITAL DISTRICT

BYLAW NO. 288

A bylaw to adopt the annual budget for the year 2018

The board of the Comox Strathcona Regional Hospital District, in open meeting assembled, enacts as follows:

Budget bylaw

1. Schedules A, B, C and D attached hereto and forming part of this bylaw is the annual budget for the Comox Strathcona Regional Hospital District for the year ending the 31st day of December 2018.

Citation

2. This Bylaw No. 288 may be cited as the “Annual Budget Bylaw No. 288, 2018.”

Read a first and second time this 15th day of February, 2018.

Read a third time this 15th day of February, 2018.

Adopted this 8th day of March 2018.

C. Cornfield

Chair

J. Warren

Corporate Legislative Officer

I hereby certify the foregoing to be a true and correct copy of “Annual Budget Bylaw No. 288, 2018” as adopted by the board of the Comox Strathcona Regional Hospital District on the 8th day of March, 2018.

J. Warren

Corporate Legislative Officer

Comox-Strathcona Regional Hospital District
Consolidated Annual Budget Bylaw No. 288, 2018 - Schedule A

Revenue

Grants in lieu of taxes	\$	82,000
Requisition		17,000,000
Short term debt financing		6,395,000
Long term debt proceeds		94,019,633
Transfer from reserves		2,141,276
Interest revenue		60,000
Surplus prior year		753,953
	\$	120,451,862

Expenditures

Administration expense	\$	151,000
Governance expenses		54,000
Benefits		100
Bank charges		500
Travel		18,000
Legal fees		10,000
Professional fees		166,390
Bank/loan interest operating		22,000
Funds for future expenditures		2,636,299
Long term debt financing costs		89,522
Short term debt financing costs		14,444,000
Short term borrowing pay down		93,079,437
Long term debt issue expense		940,196
Capital grants		8,840,418
	\$	120,451,862

Budget Departmental Report

Annual Budget Bylaw No. 288
Schedule B

From Category : 0 To Category : 0
Account Code : 5?-?-?-??? To : 5?-?-?-???

Account Code	Account Description	CC1	CC2	CC3	2018 Recommended Budget
GENERAL REVENUE FUND					
General Revenue Fund					
REVENUE					
50-1-0-005	GRANTS IN LIEU OF TAXES				82,000
50-1-0-012	PROV GRANTS - DEBT SVC CHGS)				0
50-1-0-015	REQUISITION - ELECTORAL AREAS				6,099,292
50-1-0-020	REQUISITION - MUNICIPAL				10,900,708
50-1-0-120	INTEREST REVENUE				60,000
50-1-0-126	DEBENTURE REFUNDS				0
50-1-0-128	OTHER REVENUE				0
50-1-0-145	TSFR FR RESERVE				0
50-1-0-150	SURPLUS PRIOR YEAR				753,953
Total REVENUE					17,895,953
EXPENSES					
50-2-0-200	ADMINISTRATION EXPENSE				151,000
50-2-0-220	GOVERNANCE EXPENSES				54,000
50-2-0-221	SALARIES & WAGES				0
50-2-0-225	BENEFITS				100
50-2-0-238	WCB				0
50-2-0-246	BANK CHARGES				500
50-2-0-284	MEETING EXPENSE				0
50-2-0-320	TRAVEL				18,000
50-2-0-335	ADVERTISING				0
50-2-0-353	PUBLIC RELATIONS				0
50-2-0-381	LEGAL FEES				10,000
50-2-0-387	PROFESSIONAL FEES				166,390
50-2-0-470	CONTR TO RSV SEC 20(2)				0
50-2-0-475	CONTR TO CAP & LOAN FUND				0
50-2-0-480	TRANSFER TO CAPITAL				304,142
50-2-0-485	FUNDS FOR FUTURE EXPENDITURES				2,636,299
50-2-0-486	FUNDS FOR FUTURE MAJOR PROJECTS				0
50-2-0-500	BANK/LOAN INTEREST OPERATING				22,000
50-2-0-501	TEMPORARY BORROWING INTEREST				0
50-2-0-505	LONG TERM DEBT PRINCIPAL				66,902
50-2-0-506	LONG TERM DEBT INTEREST				22,620
50-2-0-507	INTERIM FINANCING PRINCIPAL				12,500,000
50-2-0-508	INTERIM FINANCING INTEREST				1,944,000
Total EXPENSES					17,895,953
Surplus/(Deficit)					0
Category Total -->					0
CAPITAL & LOAN FUND					
Capital Fund					
REVENUE					
51-1-0-012	PROV GRANTS - CAPITAL				0
51-1-0-140	INTERIM FINANCING PROCEEDS				6,395,000
51-1-0-145	TRANSFER FR RESERVE				2,141,276

Budget Departmental Report

Annual Budget Bylaw No. 288
Schedule B

From Category : 0 To Category : 0
Account Code : 5?-?-?-??? To : 5?-?-?-???

Account Code	Account Description	CC1	CC2	CC3	2018
					Recommend ed Budget
51-1-0-148	TRANSFER FR GENERAL				304,142
51-1-0-149	DEBT PROCEEDS				94,019,633
51-1-0-150	UNEXPENDED DEBT PROCEEDS PRIOR YR				0
Total REVENUE					102,860,051
<hr style="border-top: 1px dashed black;"/>					
EXPENSES					
51-2-0-470	CAPITAL GRANTS FUNDED BY DEBT				0
51-2-0-471	CAPITAL GRANTS FUNDED BY OPERATING				269,142
51-2-0-472	GLOBAL GRANTS FUNDED BY OPERATING				35,000
51-2-0-473	CAPITAL GRANTS FUNDED BY RESERVES				967,276
51-2-0-474	MAJOR CAPITAL PROJECTS				7,569,000
51-2-0-479	CAPITAL BUILDING				0
51-2-0-502	DEB DISCOUNT/ISSUE EXPENSE				940,196
51-2-0-504	TEMPORARY BORROWING PAYDOWN				93,079,437
51-2-0-550	DEFICIT PRIOR YEAR				0
Total EXPENSES					102,860,051
<hr style="border-top: 1px dashed black;"/>					
Surplus/(Deficit)					0
<hr/>					
Category Total -->					0
<hr style="border-top: 1px dashed black;"/>					
Grand Total -->					0

**Comox-Strathcona Regional Hospital District
Annual Budget Bylaw No 288, 2018 - Schedule C**

Capital Project Funding Summary

Capital projects 2018:

Project Type	Funding Source	Total RHD Cost	2018 Expenses
Equipment/Capital Improvement Projects >\$5,000 and < \$100K	Operating	\$269,142	\$269,142
Unconditional Grants	Operating	<u>35,000</u>	<u>35,000</u>
		<u>\$304,142</u>	<u>\$304,142</u>

Capital projects carried forward from 2017:

Project Type	Funding Source	Total RHD Cost	2018 Expenses
Equipment/Capital Improvement Projects > \$100K	Reserves	\$ 107,225	\$ 106,781
Equipment/Capital Improvement Projects >\$5,000 and < \$100K	Reserves	2,121,999	860,495
Major projects > \$1.5 million	Reserves/Debt	<u>241,437,746</u>	<u>7,569,000</u>
		<u>\$243,666,970</u>	<u>\$8,536,276</u>
		<u>\$243,971,112</u>	<u>\$8,840,418</u>

Comox-Strathcona Regional Hospital District
Annual Budget Bylaw No. 288, 2018 - Schedule D
List of Capital Expenditures - Section 23(1)(a.1)

Project	Facility	100% Project Cost	RHD Costs	RHD Yr 2018 Cashflow
Equipment/Capital Improvement Projects > \$100K				
Defibrillator	Campbell River & District General Hospital	\$107,728	\$43,091	\$43,091
Dryer Heat Recovery and Controls Optimization	Cumberland Regional Hospital Laundry	320,670	64,134	63,690
Equipment/Capital Improvement Projects >\$5,000 and < \$100K				
2015 Allocation	All Facilities	2,080,443	832,177	308,419
2016 Allocation	All Facilities	1,088,165	435,266	435,266
2017 Allocation	All Facilities	292,025	116,810	116,810
Major projects > \$1.5 million				
Unit Dose Medication Distribution	All Facilities	1,844,365	737,746	402,042
Hospitals	North Island Hospitals	606,200,000	240,700,000	7,623,910
Unconditional Grants				
Unconditional Grant Allocation	Cortes Health Centre	5,000	5,000	5,000
Unconditional Grant Allocation	Cumberland Regional Hospital Laundry	5,000	5,000	5,000
Unconditional Grant Allocation	Gold River Health Clinic	5,000	5,000	5,000
Unconditional Grant Allocation	Kyuquot Health Centre	5,000	5,000	5,000
Unconditional Grant Allocation	Sayward Health Centre	5,000	5,000	5,000
Unconditional Grant Allocation	Tahsis Health Centre	5,000	5,000	5,000
Unconditional Grant Allocation	Zeballos Health Centre	5,000	5,000	5,000
Grand Total		\$611,968,396	\$242,964,224	\$9,028,228