

COMOX STRATHCONA REGIONAL HOSPITAL DISTRICT

BYLAW NO. 282

A bylaw to adopt the annual budget for the year 2016

The board of the Comox Strathcona Regional Hospital District, in open meeting assembled, enacts as follows:

Budget bylaw

1. Schedules 'A', 'B', 'C' and 'D' attached hereto and forming part of this bylaw is the annual budget for the Comox Strathcona Regional Hospital District for the year ending the 31st day of December 2016.

Citation

2. This Bylaw No. 282 may be cited as the "Annual Budget Bylaw No. 282, 2016."

Read a first and second time this 11th day of February 2016.

Read a third time this 11th day of February 2016.

Adopted this 10th day of March 2016.

C. Cornfield
Chair

J. Warren
Corporate Legislative Officer

I hereby certify the foregoing to be a true and correct copy of "Annual Budget Bylaw No. 282, 2016" as adopted by the board of the Comox Strathcona Regional Hospital District on the 10th day of March, 2016.

J. Warren
Corporate Legislative Officer

Comox-Strathcona Regional Hospital District
Consolidated Annual Budget Bylaw No. 282, 2016 - Schedule 'A'

Revenue

Grants in lieu of taxes	\$	82,000
Requisition		17,000,000
Short term debt financing		61,025,000
Transfer from reserves		3,233,713
Interest revenue		60,000
Surplus prior year		117,299
	\$	81,518,012

Expenditures

Administration expense	\$	151,000
Governance expenses		54,000
Benefits		100
Bank charges		500
Travel		18,000
Legal fees		10,000
Professional fees		78,500
Bank/loan interest operating		22,000
Funds for future expenditures		1,112,887
Long term debt financing costs		557,699
Short term debt financing costs		14,500,000
Capital grants		65,013,326
	\$	81,518,012

Budget Departmental by Class

Annual Budget Bylaw No. 282
Schedule B

From Category : 0 To Category : 0
 Account Code : 5?-?-?-??? To : 5?-?-?-???

Account Code	Account Description	2016 Budget Values
50 --> GENERAL REVENUE FUND		
50-1-0-005	GRANTS IN LIEU OF TAXES	82,000
50-1-0-015	REQUISITION - ELECTORAL AREAS	6,252,376
50-1-0-020	REQUISITION - MUNICIPAL	10,747,624
50-1-0-120	INTEREST REVENUE	60,000
50-1-0-150	SURPLUS PRIOR YEAR	117,299
REVENUE Total		17,259,299

50-2-0-200	ADMINISTRATION EXPENSE	151,000
50-2-0-220	GOVERNANCE EXPENSES	54,000
50-2-0-225	BENEFITS	100
50-2-0-246	BANK CHARGES	500
50-2-0-320	TRAVEL	18,000
50-2-0-381	LEGAL FEES	10,000
50-2-0-387	PROFESSIONAL FEES	78,500
50-2-0-480	TRANSFER TO CAPITAL	754,613
50-2-0-485	FUNDS FOR FUTURE EXPENDITURES	1,112,887
50-2-0-500	BANK/LOAN INTEREST OPERATING	22,000
50-2-0-505	LONG TERM DEBT PRINCIPAL	295,027
50-2-0-506	LONG TERM DEBT INTEREST	262,672
50-2-0-507	INTERIM FINANCING PRINCIPAL	12,000,000
50-2-0-508	INTERIM FINANCING INTEREST	2,500,000
EXPENSES Total		17,259,299

GENERAL REVENUE FUND Total		0

Report Total -->		0

Budget Departmental by Class

Annual Budget Bylaw No. 282
Schedule B

From Category : 0 To Category : 0
 Account Code : 5?-?-?-??? To : 5?-?-?-???

Account Code	Account Description	2016 Budget Values
51 --> CAPITAL & LOAN FUND		
51-1-0-140	INTERIM FINANCING PROCEEDS	61,025,000
51-1-0-145	TRANSFER FR RESERVE	3,233,713
51-1-0-148	TRANSFER FR GENERAL	754,613
REVENUE Total		65,013,326
51-2-0-471	CAPITAL GRANTS FUNDED BY OPERATING	719,613
51-2-0-472	GLOBAL GRANTS FUNDED BY OPERATING	35,000
51-2-0-473	CAPITAL GRANTS FUNDED BY RESERVES	763,713
51-2-0-474	MAJOR CAPITAL PROJECTS	63,495,000
EXPENSES Total		65,013,326
CAPITAL & LOAN FUND Total		0
Report Total -->		0

**Comox-Strathcona Regional Hospital District
Annual Budget Bylaw No 282, 2016 - Schedule 'C'**

Capital Project Funding Summary

Capital projects 2016:

Project Type	Funding Source	Total RHD Cost	2016 Expenses
Equipment/Capital Improvement Projects > \$100K	Operating	284,347	284,347
Equipment/Capital Improvement Projects >\$5,000 and < \$100K	Operating	435,266	435,266
Unconditional Grants	Operating	35,000	35,000
		754,613	754,613

Capital projects carried forward from 2015:

Project Type	Funding Source	Total RHD Cost	2016 Expenses
Equipment/Capital Improvement Projects > \$100K	Reserves	325,550	48,620
Equipment/Capital Improvement Projects >\$5,000 and < \$100K	Reserves	832,177	715,093
Major projects > \$1.5 million	Reserves/Debt	240,700,000	63,495,000
		241,857,727	64,258,713
		242,612,340	65,013,326

Comox-Strathcona Regional Hospital District
Annual Budget Bylaw No. 282, 2016 - Schedule 'D'
List of Capital Expenditures - Section 23(1)(a.1)

Project	Facility	100% Project Cost	RHD Costs	RHD Yr 2016 Cashflow
Equipment/Capital Improvement Projects > \$100K				
Anaesthetic machines (5 machines)	St Joseph's General Hospital	813,875	325,550	48,620
Defibrillator	Campbell River & District General Hospital	107,728	43,091	43,091
Dryer Heat Recovery and Controls Optimization	Cumberland Regional Hospital Laundry	320,670	64,134	64,134
Eagleview Building Envelope Phase 1 (additional top up)	St Joseph's General Hospital	109,608	43,843	43,843
Neoprobe	Campbell River & District General Hospital	116,133	46,453	46,453
X-Ray machine with PACs capability	Gold River Health Clinic	217,065	86,826	86,826
Equipment/Capital Improvement Projects >\$5,000 and < \$100K				
2015 Allocation	All Facilities	2,080,443	832,177	715,093
2016 Allocation	All Facilities	1,088,165	435,266	435,266
Major projects > \$1.5 million				
Hospitals	North Island Hospitals	606,200,000	240,700,000	63,495,000
Unconditional Grants				
Unconditional Grant Allocation	Cortes Health Centre	5,000	5,000	5,000
Unconditional Grant Allocation	Cumberland Regional Hospital Laundry	5,000	5,000	5,000
Unconditional Grant Allocation	Gold River Health Clinic	5,000	5,000	5,000
Unconditional Grant Allocation	Kyuquot Health Centre	5,000	5,000	5,000
Unconditional Grant Allocation	Sayward Health Centre	5,000	5,000	5,000
Unconditional Grant Allocation	Tahsis Health Centre	5,000	5,000	5,000
Unconditional Grant Allocation	Zeballos Health Centre	5,000	5,000	5,000
Grand Total		611,088,685	242,612,340	65,013,326